Incorporated Village Of Haverstraw

MAYOR

DEPUTY MAYOR

MICHAEL F. KOHUT

CLERK/TREASURER

FRANCISCO BATISTA

JUDITH R. CURCIO

TRUSTEES

RAFAEL BUENO

40 New Main Street

Municipal Building

VILLAGE ATTORNEY

EMILY DOMINGUEZ

Haverstraw, New York 10927

J. Nelson Hood Jr.

THOMAS WATSON, JR.

Tel: (845) 429-0300 Fax: (845) 429-0353

RESOLUTION # 199-2011

Introduced by: Francisco Batista Seconded by: Emily Dominguez

URGING JP MORGAN CHASE TO DEVELOP FAIR LENDING PRACTICES THROUGHOUT NEW YORK STATE

WHEREAS, Village of Haverstraw has long had an interest in supporting workforce and other affordable housing and

WHEREAS, the Village of Haverstraw finds that JP Morgan Chase ("Chase") is the holder and/or servicer of mortgages within the State that have been foreclosed or are currently at risk for foreclosure and

WHEREAS, Chase has demonstrated a lack of willingness to engage in good-faith efforts to negotiate permanent mortgage modifications that would help keep residents in their homes and

WHEREAS, the Village of Haverstraw does not wish to support nor do business with any company that does not support efforts to reduce foreclosure.

NOW THEREFORE BE IT RESOLVED by the Board of Trustees of the Village of Haverstraw shall not use JP Morgan Chase in any way when issuing bonds to raise revenue for any purpose.

PASSED and ADOPTED by the Board of Trustees of the Village of Haverstraw on this 3rd day of October, 2011.

I, Judith R. Curcio, Clerk/Treasurer of the Village of Haverstraw, New York, do hereby certify that the above resolution was adopted at a Regular Meeting of the Board of Trustees held on October 3, 2011 and is on file and that said resolution has not been altered, amended or revoked and is in full force and effect.

Dated: October 4, 2011

Seal of Municipality